

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 01567 101345Z
ACTION AF-08

INFO OCT-01 ISO-00 EB-08 COME-00 TRSE-00 SP-02 L-03
CIAE-00 INR-07 NSAE-00 OPIC-06 OMB-01 /036 W
-----101346Z 124415 /53

R 101050Z FEB 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 9210

UNCLAS LAGOS 01567

E.O. 11652: N/A
TAGS: EINV,PNI
SUBJECT: 1977 INDIGENIZATPON DECREE

REF: STATE 028931

NEPB OFFICIAL SHIYANBOLA CONFIRMS THAT FUTURE FOREIGN
INVESTORS MUST SEEK EIGHT (IN CASE OF 40 PERCENT LOCAL
EQUITY OWNERSHIP) OR TWELVE (IN CASE OF 60 PERCENT LOCAL
EQUITY OWNERSHIP) NIGERIAN PARTNERS.PNOTE THAT NIGERIAN
PARTNER HAS OPTION OF 5 PERCENT OR NAIRA 50,000 EQUITY
SHARE.
EASUM

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS01567
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770048-0061
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770255/aaaabwhr.tel
Line Count: 36
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 115774c8-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 28931
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3356145
Secure: OPEN
Status: NATIVE
Subject: 1977 INDIGENIZATPON DECREE
TAGS: EINV, NI
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/115774c8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009